# The Manitoba Habitat Heritage Corporation

# Financial Statements 2005/2006

# Responsibility for Financial Reporting

***The Manitoba Habitat Heritage Corporation***

The management of the Manitoba Habitat Heritage Corporation is responsible for the integrity, objectivity and reliability of the financial statements, accompanying notes and other financial information in the annual report.

Management maintains internal control systems to ensure that transactions are accurately recorded in accordance with established policies and procedures. In management's opinion, the financial statements have been properly prepared and of necessity, include some amounts based upon management's best estimate and judgments up to June 26, 2006.

The responsibility of the Auditor General and staff is to express an independent opinion on whether the financial statements are fairly presented in accordance with Canadian generally accepted accounting principles. The auditors' report outlines the scope of the auditors' examination and provides the audit opinion.

Chief Executive Officer

Manager of Financial Services

June 26, 2006

2007-04179/

*Office of the Auditor General*

500 - 330 Portage Avenue
Winnipeg, Manitoba,
CANADA R3C 0C4

# AUDITORS' REPORT

To the Legislative Assembly of Manitoba, and
To the Board of Directors of the Manitoba Habitat Heritage Corporation

We have audited the statement of financial position of The Manitoba Habitat Heritage Corporation as at March 31, 2006 and the statements of operations and changes in fund balances and cash flows for the year then ended. These financial statements are the responsibility of the Corporation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Corporation as at March 31, 2006 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Office of the Auditor General

Winnipeg, Manitoba
June 26, 2006

## THE MANITOBA HABITAT HERITAGE CORPORATION

# Statement of Financial Position
# as at March 31, 2006
# (with comparative figures for 2005)

| | North American Waterfowl Management Plan | Riparian Stewardship Program | Capital Assets | Inter Plan/ Program Eliminations | 2006 | 2005 |
|---|---|---|---|---|---|---|
| ASSETS | | | | | | |
| Current Assets | | | | | | |
| Cash | $17,307 | $101,874 | $98,573 | | $217,754 | $148,307 |
| Funds on deposit with Province of Manitoba (Note 3) | 151,925 | | 220,992 | | 372,917 | 427,528 |
| Accounts receivable | | | | | | |
| Government of Canada | 100,875 | 208,425 | | | 309,300 | 253,787 |
| Province of Manitoba | 1,905 | | | | 1,905 | 18,623 |
| Delta Waterfowl Foundation | 89,961 | | | | 89,961 | 21,707 |
| Conservation Districts | | | | | | 10,000 |
| Other | 2,022 | | | | 2,022 | 3,269 |
| Due from North American Waterfowl Management Plan | | 85 | | $(85) | | |
| Due from Riparian Stewardship Program | 131,693 | | | (131,693) | | |
| Prepaid expenses | 18,981 | | | | 18,981 | 22,015 |
| | 514,669 | 310,384 | 319,565 | (131,778) | 1,012,840 | 905,236 |
| Capital Assets (Note 5) | | | 5,205,154 | | 5,205,154 | 4,460,410 |
| Trust Assets (Note 12) | | | | | 1,029,727 | 1,084,960 |
| TOTAL ASSETS | $514,669 | $310,384 | $5,524,719 | $(131,778) | $7,247,721 | $6,450,606 |
| LIABILITIES | | | | | | |
| Current Liabilities | | | | | | |
| Accounts payable and accrued liabilities | $95,859 | $4,620 | $72,821 | | $173,300 | $157,520 |
| Due to North American Waterfowl Management Plan | | 131,693 | | $(131,693) | | |
| Due to Riparian Stewardship Program | 85 | | | (85) | | |
| | 95,944 | 136,313 | 72,821 | (131,778) | 173,300 | 157,520 |
| Deferred contributions (Note 6) | | 67,107 | | | 67,107 | 82,676 |
| Deferred contributions related to capital assets (Note 7) | | | 301,505 | | 301,505 | 334,308 |
| FUND BALANCES | | | | | | |
| Invested in Capital Assets | | | 5,150,393 | | 5,150,393 | 4,389,150 |
| Unrestricted | 418,725 | 106,964 | | | 525,689 | 401,992 |
| Trust Liabilities (Note 12) | | | | | 1,029,727 | 1,084,960 |
| TOTAL LIABILITIES & FUND BALANCES | $514,669 | $310,384 | $5,524,719 | $(131,778) | $7,247,721 | $6,450,606 |

On behalf of the Board:

Director _____

Director _____



The accompanying notes are an integral part of these financial statements.

## THE MANITOBA HABITAT HERITAGE CORPORATION

# Statement of Operations and Changes in Fund Balances for the year ended March 31, 2006 (with comparative figures for 2005)

| | North American Waterfowl Management Plan | Riparian Stewardship Program | Capital Assets | Inter Plan/ Program Eliminations | 2006 | 2005 |
|---|---|---|---|---|---|---|
| **REVENUE** | | | | | | |
| Government of Canada contributions | $284,340 | $307,695 | | | $592,035 | $486,225 |
| Province of Manitoba contributions | 645,000 | 44,000 | | | 689,000 | 670,500 |
| Highways Mitigation Fund, Province of Manitoba | 92,455 | | | | 92,455 | |
| Contributed services, Province of Manitoba | 81,498 | 15,673 | | | 97,171 | 136,080 |
| Delta Waterfowl Foundation | 52,852 | | | | 52,852 | 61,549 |
| Donations | 390 | | | | 390 | 12,488 |
| Interest income | 3,020 | 346 | | | 3,366 | 3,860 |
| Other | 29,145 | | | | 29,145 | 69,383 |
| Management fees (Note 13) | 187,924 | | | $(130,894) | 57,030 | 52,900 |
| | 1,376,624 | 367,714 | | (130,894) | 1,613,444 | 1,492,985 |
| **EXPENSES** | | | | | | |
| Amortization of capital assets | | | 26,571 | | 26,571 | 37,190 |
| Interest on capital lease | | | | | | 39 |
| Loss on disposal of capital assets | | | 2,454 | | 2,454 | 15,375 |
| Service delivery – Schedule 1 | 1,229,789 | | | | 1,229,789 | 1,142,065 |
| – Schedule 2 (Note 1b) | | | | | | 170,712 |
| – Schedule 3 | | 338,713 | | (130,894) | 207,819 | 164,308 |
| | 1,229,789 | 338,713 | 29,025 | (130,894) | 1,466,633 | 1,529,689 |
| Excess (deficiency) of revenue over expenses | 146,835 | 29,001 | (29,025) | | 146,811 | (36,704) |
| **FUND BALANCES** | | | | | | |
| Fund balances, beginning of year | 308,311 | 93,681 | 4,389,150 | | 4,791,142 | 3,644,954 |
| Investment in capital assets | | | 738,129 | | 738,129 | 872,240 |
| Donated land | | | | | | 355,650 |
| Interfund transfers (Note 8) | (36,421) | (15,718) | 52,139 | | | |
| Transfer of net assets of Manitoba Agro Woodlot Program (Note 1b) | | | | | | (44,998) |
| Fund balances, end of year | $418,725 | $106,964 | $5,150,393 | | $5,676,082 | $4,791,142 |

The accompanying notes are an integral part of these financial statements.

## THE MANITOBA HABITAT HERITAGE CORPORATION

# Statement of Cash Flows
# for the year ended March 31, 2006
# (with comparative figures for 2005)

| | North American Waterfowl Management Plan | Riparian Stewardship Program | Capital Assets | Inter Plan/ Program Eliminations | 2006 | 2005 |
|---|---|---|---|---|---|---|
| **OPERATING ACTIVITIES** | | | | | | |
| Excess (deficiency) of revenue over expenses | $146,835 | $29,001 | $(29,025) | | $146,811 | $(36,704) |
| Amortization of capital assets | | | 26,571 | | 26,571 | 37,190 |
| Net change in non-cash working capital | (90,760) | (16,240) | 13,436 | | (93,564) | (43,715) |
| Loss on disposal of capital assets | | | 2,454 | | 2,454 | 15,375 |
| Decrease in deferred contributions related to operating activities | | (15,569) | | | (15,569) | 6,774 |
| Net cash used in operating activities | 56,075 | (2,808) | 13,436 | | 66,703 | (21,080) |
| **FINANCING AND INVESTING ACTIVITIES** | | | | | | |
| Purchase of capital assets | | | (52,139) | | (52,139) | (10,556) |
| Net change in accounts receivable for acquisition of land rights | | | 28,451 | | 28,451 | (28,451) |
| Received restricted grants for purchase of land rights | | | 738,129 | | 738,129 | 872,240 |
| Acquisition of land rights with restricted grants net of disposals | | | (721,630) | | (721,630) | (858,445) |
| Net change in accounts payable for acquisition of land rights | | | (11,875) | | (11,875) | (13,795) |
| Decrease in deferred contributions related to capital assets | | | (32,803) | | (32,803) | 334,308 |
| Received donation of land and land rights | | | | | | 355,650 |
| Acquisition of donated land and land rights | | | | | | (355,650) |
| Capital lease obligation | | | | | | (337) |
| Cash transferred to Trust Assets (Note 1b) | | | | | | (48,782) |
| Net cash used in financing and investing activities | | | (51,867) | | (51,867) | 246,182 |
| Net increase (decrease) in cash | 56,075 | (2,808) | (38,431) | | 14,836 | 225,102 |
| Cash and cash equivalents, beginning of year | 149,578 | 120,400 | 305,857 | | 575,835 | 350,733 |
| Interfund transfers | (36,421) | (15,718) | 52,139 | | | |
| Cash and cash equivalents, end of year | $169,232 | $101,874 | $319,565 | | $590,671 | $575,835 |
| Cash and cash equivalents consist of : | | | | | | |
| Cash | $17,307 | $101,874 | $98,573 | | $217,754 | $148,307 |
| Funds on deposit with Province of Manitoba | 151,925 | | 220,992 | | 372,917 | 427,528 |
| | $169,232 | $101,874 | $319,565 | | $590,671 | $575,835 |



The accompanying notes are an integral part of these financial statements.

## THE MANITOBA HABITAT HERITAGE CORPORATION

### Notes to Financial Statements
### March 31, 2006

**1. Nature of Organization**

The Manitoba Habitat Heritage Corporation (MHHC) was established in 1986 as a Crown Corporation under *The Manitoba Habitat Heritage Act*. The objectives of the Corporation are the conservation, restoration and enhancement of Manitoba fish and wildlife habitat and the associated fish and wildlife populations. Donations to the Corporation are tax deductible by the donor pursuant to *The Income Tax Act*, as gifts to Her Majesty. The Corporation is involved in the following initiatives:

**a) The North American Waterfowl Management Plan (NAWMP)**

Under Order-in-Council 634/89, the Corporation is authorized to be the Provincial agency responsible for coordinating the delivery of the North American Waterfowl Management Plan in Manitoba.

**b) The Manitoba Agro Woodlot Program (MAWP)**

On May 7, 1992, the Corporation signed a memorandum of agreement with the Manitoba Department of Natural Resources to deliver the Manitoba Agro Woodlot Program in southwestern Manitoba. As of November 1, 2004 the Corporation was no longer responsible for the delivery of this program. Manitoba Agriculture, Food and Rural Initiatives became responsible for the delivery of MAWP at that time.

The program's financial information up to and including October 31, 2004 is presented in the Corporation's financial statements. All financial transactions on and after November 1, 2004 are accounted for as Trust Assets/Liabilities.

A management fee is charged by the Corporation for services provided by NAWMP to this program.

**c) The Riparian Stewardship Program (RSP)**

In January, 1994, the Board of Directors of the Corporation directed staff to develop a strategy to deal with protection, restoration and enhancement of riparian habitat in agro-Manitoba. In fiscal year 2002/03, the name of the program was changed from Green Banks to the Riparian Stewardship Program to describe more accurately the program's objectives.

A management fee is charged by the Corporation for services provided by NAWMP to this program.

## 2. Significant Accounting Policies

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles. The significant accounting policies are:

### a) Revenue Recognition

The Corporation follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue of the appropriate fund in the year in which the related expenses are incurred. Restricted contributions relating to land and land use rights, which are not amortized, are accounted for as increases in the Capital Assets Fund balance when the capital asset is purchased. Unrestricted contributions are recognized as revenue of the appropriate fund when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Management fees are recognized as revenue in the year the service is provided.

### b) Capital Assets

The Capital Assets Fund reports the Corporation's capital assets and related amortization expense.

Purchased capital assets are recorded at cost and donated capital assets are recorded at fair market value at the date the asset is donated.

Amortization of capital assets is recorded on a straight-line basis over the estimated useful lives of the capital assets at the rates indicated below.

| | | |
|---|---|---|
| Computer hardware | – | 20% |
| Computer software | – | 33% |
| Equipment | – | 10% |
| Furniture and fixtures | – | 10% |

### c) Contributed Services

Services are contributed by the Province of Manitoba's Department of Water Stewardship, Ecological Services Division. Contributed services are recorded at cost, which is fair value.

**2. Significant Accounting Policies (continued)**

**d) Financial Instruments**

The carrying amounts of current asset and liabilities are reasonable estimates of their fair value because of the short-term maturity of these instruments.

**e) Use of Estimates**

In preparing the Corporation's financial statements management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenue and expenses during the reporting period. Actual results could differ from these estimates.

Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of capital assets. These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the periods in which they become known.

**3. Funds on Deposit with Province of Manitoba**

Funds on deposit with the Province of Manitoba will mature between May 1, 2006, and June 12, 2006. Yields range from 3.45% to 3.55%.

**4. Comparative Figures**

Certain amounts of prior year's comparative figures have been reclassified to conform with the current year presentation.

## Notes to Financial Statements
## March 31, 2006

### 5. Capital Assets

| | Cost | Accumulated Amortization | Net Book Value 2006 | 2005 |
|---|---|---|---|---|
| Land and land use rights | $5,105,211 | | $5,105,211 | $4,383,581 |
| Computer hardware | 184,197 | $136,353 | 47,844 | 34,550 |
| Computer software | 45,128 | 37,870 | 7,258 | 5,372 |
| Equipment | 89,377 | 53,522 | 35,855 | 29,327 |
| Furniture and fixtures | 56,383 | 47,397 | 8,986 | 7,580 |
| Total capital assets | $5,480,296 | $275,142 | $5,205,154 | $4,460,410 |

Purchases of capital assets in the period are as follows:

| | 2006 | 2005 |
|---|---|---|
| Land and land use rights | $730,980 | $1,214,095 |
| Computer hardware | 30,837 | 6,297 |
| Computer software | 6,453 | 2,582 |
| Equipment | 10,593 | 670 |
| Furniture and fixtures | 4,255 | 1,008 |
| | $783,118 | $1,224,652 |

The sources of funding for land and land use rights are as follows:

| | 2006 | 2005 |
|---|---|---|
| Environment Canada | $299,160 | $322,500 |
| Delta Waterfowl Foundation | 340,280 | 495,945 |
| Canadian Natural Resources Ltd. | | 40,000 |
| Department of Transportation and Government Services | 49,285 | |
| Conservation Districts | 42,255 | |
| Donations | | 355,650 |
| | $730,980 | $1,214,095 |

### 6. Deferred Contributions Related to Operations

Deferred contributions reported in the respective funds relate to restricted funding received in the current period that is related to expenses of future periods.

Changes in the deferred contributions balance reported in the respective funds are as follows:

| | NAWMP | RSP | 2006 Total | 2005 Total |
|---|---|---|---|---|
| Balance, beginning of year | | $82,676 | $82,676 | $75,902 |
| Less: Revenue recognized in the year | | (82,676) | (82,676) | (62,638) |
| Add: Contributions received related to future periods | | 67,107 | 67,107 | 69,412 |
| Balance, end of year | | $67,107 | $67,107 | $82,676 |

### Riparian Stewardship Program

The balance of $67,107 is restricted for riparian conservation and enhancement activities.

### 7. Deferred Contributions Related to Capital Assets

Deferred contributions reported in the Capital Assets Fund represent restricted contributions received with which land and land use rights will be purchased. When the land and land use rights are purchased the related restricted contributions will be transferred from deferred contributions related to capital assets to the Capital Assets Fund balance.

Changes in the deferred contributions balance in the Capital Assets Fund are as follows:

| | NAWMP | RSP | 2006 Total | 2005 Total |
|---|---|---|---|---|
| Balance, beginning of year | $334,308 | | $334,308 | $331,289 |
| Add: Contributions received | 44,530 | $90,000 | 134,530 | 3,019 |
| Add: Interest Earned | 7,037 | | 7,037 | |
| Less: Amounts transferred to fund balance | (174,370) | | (174,370) | |
| Balance, end of year | $211,505 | $90,000 | $301,505 | $334,308 |

The balance of $301,505 is restricted to signed conservation agreements (land use rights) with landowners, wetland and riparian restoration projects, and staff time to complete the projects.

The contributions received in 2006 were $90,000 from the Province of Manitoba, $9,350 from Delta Waterfowl Foundation and $35,180 from the Turtle Mountain Conservation District. The contributions received in 2005 were $321,289 from the Province of Manitoba and $10,000 from the Turtle Mountain Conservation District.

### 8. Interfund Transfers

In 2006, $36,421 was transferred from the NAWMP operating funds and $15,718 from the RSP operating funds to the Capital Asset fund in order to fund the cash outlays for capital asset acquisitions.

### 9. Operational Commitments

a) The Corporation leases land for wildlife habitat under NAWMP. Each lease is subject to the condition that sufficient funds are provided by the Province of Manitoba. The minimum payment for the final year is as follows:

| | |
|---|---|
| 2007 | $1,267 |

b) The Corporation leases space under existing leases for five NAWMP offices. The minimum annual lease payments for the next two years are as follows:

| | |
|---|---|
| 2007 | $73,830 |
| 2008 | $3,550 |

c) The Corporation leases vehicles and office equipment under NAWMP. The minimum annual lease payments for the next two years are as follows:

| | |
|---|---|
| 2007 | $9,528 |
| 2008 | $9,528 |

### 10. Capital Commitments

At March 31, 2006, the NAWMP and RSP had signed several commitments to purchase Conservation Agreements. These Conservation Agreements are to be paid out upon filing of the caveats associated with each Conservation Agreement in the 2007 fiscal year. These commitments totaled approximately $274,898.

### 11. Group RRSP Employee Benefits

Under the terms of the Corporation's RRSP program, employee contributions to RRSP's are matched by the Corporation on a current basis. As a result, the Corporation has no future pension benefit liability to employees. The amounts paid by the Corporation in 2006 were $18,293 (2005 - $19,960).

## 12. Trust Assets and Liabilities

The Corporation holds assets in trust as follows:

| | 2006 | 2005 |
|---|---|---|
| Cash and short term investments | $436,447 | $491,680 |
| Land | 593,280 | 593,280 |
| | $1,029,727 | $1,084,960 |

Details relating to the parties involved and the assets held are included in notes (a) to (e) which follow.

### a) The Critical Wildlife Habitat Program (CWHP)

The Corporation provides support to the Wildlife and Ecosystem Protection Branch of Manitoba Conservation for the CWHP.

The Corporation holds title, in trust, to a portfolio of land and provides banking and financial services for CWHP funds held in trust. A management fee is allowed, under the agreement, to be charged by the Corporation to the CWHP for these services. Disbursements, from the funds held in trust, are made at the direction of the Wildlife and Ecosystem Protection Branch.

Trust assets held by MHHC on behalf of this program include:

| | 2006 | 2005 |
|---|---|---|
| Cash and short term investments | $115,956 | $123,430 |
| Land Portfolio | 593,280 | 593,280 |
| | $709,236 | $716,710 |

12. Trust Assets and Liabilities (continued)

b) The Manitoba Agro Woodlot Program (MAWP)

On November 1, 2004 the Corporation began providing administrative support to Manitoba Agriculture, Food and Rural Initiatives for the MAWP.

The Corporation provides banking and financial services for MAWP funds held in trust. A management fee is allowed, under the agreement, to be charged by the Corporation to the MAWP for these services. Disbursements, from the funds held in trust, are made at the direction of Manitoba Agriculture, Food and Rural Initiatives.

Trust assets held by MHHC on behalf of this program include:

| | 2006 | 2005 |
|---|---|---|
| Cash and short term investments | $39,060 | $142,379 |

c) Manitoba Forestry/Wildlife Management Project (MFWMP)

The Corporation provides support to the Wildlife and Ecosystem Protection Branch of Manitoba Conservation for the MFWMP.

The Corporation provides banking and financial services for MFWMP funds held in trust. A management fee is allowed, under the agreement, to be charged by the Corporation to the MFWMP for these services. Disbursements, from the funds held in trust, are made at the direction of the Wildlife and Ecosystem Protection Branch.

Trust assets held by MHHC on behalf of this program include:

| | 2006 | 2005 |
|---|---|---|
| Cash and short term investments | $12,194 | $11,896 |

12. Trust Assets and Liabilities (continued)

d) Prairie Habitat Joint Venture Advisory Board (PHJV)

On May 12, 1990 Manitoba officially joined the PHJV Advisory Board. The PHJV Board's purpose is to oversee implementation of the NAWMP through a joint venture among participating agencies within the prairie provinces. PHJV agreed that the partner agencies would contribute to the costs of a Policy Committee with MHHC holding the funds in trust.

Trust assets held by MHHC on behalf of this program include:

| | 2006 | 2005 |
|---|---|---|
| Cash and short term investments | $134,491 | $94,463 |

e) Oak Hammock Marsh Wildlife Management Area (OHM-WMA)

On October 2, 2003 the Province of Manitoba, MHHC and Ducks Unlimited Canada signed a five year infrastructure agreement. The Province of Manitoba and Ducks Unlimited Canada agreed to contribute to the costs of restoration to the OHM-WMA with MHHC holding the funds in trust.

Trust assets held by MHHC on behalf of this program include:

| | 2006 | 2005 |
|---|---|---|
| Cash and short term investments | $134,746 | $119,512 |

## Notes to Financial Statements
## March 31, 2006

### 13. Management Fees

The Corporation charges for services provided by NAWMP to other programs as follows:

| | 2006 | 2005 |
|---|---|---|
| MAWP | $25,450 | $23,941 |
| RSP | 130,894 | 102,598 |
| CWHP | 31,580 | 37,000 |
| | $187,924 | $163,539 |

### 14. Economic Dependence

MHHC is economically dependent on the Province of Manitoba to provide the majority of its operational funding.

### 15. Disclosure Required by the Public Sector Compensation Disclosure Act

Remuneration paid to Board members during the year, in aggregate, totaled $5,000 (2005 - $4,700). Five contract employees were paid the following amounts in the fiscal year:

| | 2006 | 2005 |
|---|---|---|
| T. Sopuck, Manager of Operations | $ 72,446 | $ 68,359 |
| K. Teneycke, Habitat Field Manager | 64,172 | 62,419 |
| G. Forsyth, Field Representative | 50,851 | N/A |
| R. Bullion, Field Representative | 50,851 | N/A |
| A. Bourrier, Field Representative | 50,851 | N/A |

**THE MANITOBA HABITAT HERITAGE CORPORATION**
**NORTH AMERICAN WATERFOWL MANAGEMENT PLAN**

**Schedule 1**

## Schedule of Expenses for the year ended March 31, 2006 (with comparative figures for 2005)

| | 2006 | 2005 |
|---|---|---|
| EXPENSES | | |
| Habitat activities | | |
| Salaries and benefits | $352,637 | $373,408 |
| Field office operations | 77,489 | 68,924 |
| Staff support | 80,206 | 64,665 |
| Nest baskets | 36,698 | 32,295 |
| Land leases | 11,399 | 11,304 |
| Habitat development | 33,910 | 5,918 |
| Property taxes | 12,498 | 14,830 |
| | 604,837 | 571,344 |
| Evaluation | 77,981 | 51,303 |
| Communications | | |
| Salaries and benefits | 84,646 | 80,770 |
| Program delivery | 20,443 | 28,214 |
| | 105,089 | 108,984 |
| Program coordination | | |
| Salaries and benefits | 233,229 | 233,008 |
| Rent | 46,753 | 48,524 |
| Office | 53,407 | 52,584 |
| Other | 36,687 | 38,813 |
| Professional fees | 40,973 | 15,623 |
| Board meetings and remuneration | 11,726 | 8,476 |
| Travel | 19,107 | 13,406 |
| | 441,882 | 410,434 |
| TOTAL EXPENSES | $1,229,789 | $1,142,065 |

**THE MANITOBA HABITAT HERITAGE CORPORATION**
**MANITOBA AGRO WOODLOT PROGRAM**

**Schedule 2**

## Schedule of Expenses for the year ended March 31, 2006
## (with comparative figures for March 31, 2005)

| | 2006 (Note 1b) | 2005 (Note 1b) |
|---|---|---|
| **EXPENSES** | | |
| Habitat activities | | |
| Salaries and benefits | $ – | $117,260 |
| Incentives | – | 839 |
| Special Projects | – | – |
| Travel | – | 28,162 |
| Office | – | 7,628 |
| Rent | – | 3,436 |
| Other | – | 11,803 |
| Professional fees | – | 764 |
| Training workshops | – | 623 |
| Manitoba Forestry Association | – | – |
| | – | 170,515 |
| Communications | | |
| Program delivery | – | 197 |
| | – | 197 |
| **TOTAL EXPENSES BEFORE MANAGEMENT FEES** | $ – | $170,712 |
| Add: Management fees paid to the Corporation | – | 8,041 |
| **TOTAL EXPENSES** | – | $178,753 |

**THE MANITOBA HABITAT HERITAGE CORPORATION**
**RIPARIAN STEWARDSHIP PROGRAM**

**Schedule 3**

## Schedule of Expenses for the year ended March 31, 2006 (with comparative figures for 2005)

| | 2006 | 2005 |
|---|---|---|
| EXPENSES | | |
| Habitat activities | | |
| Salaries and benefits | $19,258 | $6,819 |
| Field office operations | 2,181 | 300 |
| Staff support | 5,236 | – |
| Managed Grazing Systems | 90,918 | 62,637 |
| Workshop Expenses | 235 | 4,419 |
| Signage | 1,429 | 449 |
| Habitat Management Fees | 36,005 | 40,364 |
| | 155,262 | 114,988 |
| Communications | | |
| Program delivery | 10,890 | 21,110 |
| Communications Management Fees | 16,284 | 12,354 |
| | 27,174 | 33,464 |
| Program coordination | | |
| Salaries and benefits | 59,351 | 55,453 |
| Office | 5,897 | 6,648 |
| Other | 917 | – |
| Professional fees | 4,909 | 826 |
| Travel | 6,598 | 5,647 |
| Management Fees | 78,605 | 49,880 |
| | 156,277 | 118,454 |
| TOTAL EXPENSES | $338,713 | $266,906 |